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## iXerv Global sells Americas SAP SuccessFactors Consultancy business to concentrate on worldwide SaaS Platform

iXerv Global, the prominent SAP SuccessFactors™ consultancy, has sold its stake in its American consultancy business, allowing it to concentrate on its SaaS service platform around the globe.

**Dubai, UAE, 23 April 2021** - <u>iXerv Global</u>, a provider of <u>SAP SuccessFactors</u> based services and solutions in the Europe, Middle East, and Africa regions and an SAP partner, has sold its stake in its Americas consultancy business to US-based SAP services provider <u>The Silicon Partners (TSP)</u>.

The deal allows TSP to grow its Intelligent Enterprise business to include SAP SuccessFactors, as well as expand its footprint into Central America, South America, and the Caribbean. The company, founded in 2017, provides a range of services for the SAP Intelligent Enterprise and Robotic Promotion Automation (RPA) with UIPath.

"There has never been a more important time than now where human experience management (HXM) processes are so critical to our customers' success, especially after the year that we have all experienced. We are delighted to have completed the purchase of iXerv Americas from the iXerv Global Group, as this strengthens our client base and operational reach across the United States and the rest of the Americas and we intend to continue to deliver the exceptional quality of HXM consultancy that iXerv Americas has built its reputation on. We will continue to liaise with iXerv Global in terms of its innovation and SaaS offerings in the future and look forward to continuing a partnership relationship with them in terms of their streamlined offerings," said Marvin SooHoo, co-Chairman of the Board at TSP.

In a move which shows the confidence that iXerv Global has in its SaaS platform branded <u>PUNCH</u><sup>™</sup>, CEO <u>Vikram Bhagdev</u> explained the thinking behind the sale: "*This is aligned with our* strategy to evolve our business model and focus efforts on development and sale of our SaaS platform Punch. We continue high quality SAP SuccessFactors Professional Services work with Clients across EMEA and apply this experience to continually develop the Punch Platform for progressive businesses that lack enterprise-scale resources or budgets. Our focus is always on supporting our Clients' consolidations and transformations to deliver an admirable experience for their employees, managers and HR professionals...

The Punch platform incorporates unique process methodologies, value-added templates, augmented technologies and our own IP that enables these progressive businesses to evolve and transform the way they engage, motivate and manage their workforce using technology. Punch is simplified sophistication, use in weeks not months and agility to extend as needed, all within a simple 'pay per month' commercial model."



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On the future for iXerv Global, Vikram continued: "We believe that recent events around the globe clearly point to the increasingly changed way that work gets done and the experience everyone has within a business – exploiting the freedom that internet tools can bring; reduced commuting hours, improving wellbeing and mental health whilst increasing productivity. As a means to deliver this, PUNCH can be consumed in a simple way that progressive businesses increasingly expect with an exceptional level of support - free from large up-front payment hurdles for which Enterprise Software is well-known."

iXerv continues its investments in the EMEA region in R&D, Platform Partnerships and with a number of highly experienced recent appointments.

End.

## About iXerv Global

iXerv is dedicated to supporting progressive businesses that seek consolidation, transformation and growth. iXerv helps businesses transform and grow their talent acquisition, development and performance built on a strong Core HR & Payroll foundation. iXerv offers the Punch Platform to businesses that lack enterprise scale resources as a single contract SaaS powered by SAP SuccessFactors, augmented technologies and its own IP, enabling Clients to start at any point and expand with growth. Streamlined configurations, templates and processes ensure Clients can take advantage of iXerv's extensive experience in reducing complexity and dramatically accelerating time to value with a simple affordable monthly subscription.

iXerv Global has offices in Europe, the Middle East and Africa.



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Images, further information or direct interviews available on request.

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